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Matter No: 056772-00003
Client Name: W.R. GRACE & CO. EQUITY COMMITTEE
Matter Name: FINANCING
Matter Opened: 07/27/2001

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KRAMER LEVIN NAFTALIS & FRANKEL LLP \*PRIVILEGED AND CONFIDENTIAL\*

alp\_132r: Billed Charges Analysis

1918666 : ACTIVE \$2,000.00) Bill Frequency: M Proforma Number: (10) Client Arrangement Status (necessary for write downs over CRC: Bill Prinr : BENTLEY PHILIP - 02495 Supy Prinr : MAYER THOMAS MOERS - 03976 UNAPPLIED CASH 0.00 0.00 110,682.50 110,682.50 03/23/05 444.00 Orig Prtnr : CRED. RGTS - 06975 1,232.19 12/31/2004 FRC: 12/23/2004 12/31/2004 409094 ACTUAL FEES BILLED TO DATE: ON ACCOUNT FEES BILLED TO DATE: TOTAL FEES BILLED TO DATE: PAID FEE RETAINER: PAID DISB RETAINER: TOTAL AVAILABLE FUNDS: LAST PAYMENT DATE: WRITE OFF APPROVAL UNIDENTIFIED RECEIPTS TRUST BALANCE (7) Fixed Fee
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Run Date & Time: 03/30/2005 15:34:34 alp\_132r: Billed Charges Analysis

Matter No: 056772-00005

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BECKER, GARY M.	Aul 10/24/04 Rer tre	Automatic Stay and Related D Review emergency motion to 1 transfers and exchange email	elated Determinations ion to limit equity ge emails with Bentley	ions ty ntley and	1,00	495.00	5366821 10/	10/26/04		L39-A
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АВВЕ І.,	TW 10/26/04 Cor re: p3:	TW, GB, BZ and JB re same Complete memo on stockholder rights and restrictions, including review of charter and pill documentation and relevant Delaware law	same ckholder rights and ing review of charter nd relevant Delaware	and Tarter and	3.00	1,605.00	5383786 11/	11/02/04		oc 818
BECKER, GARY M.	pro 10/26/04 Cor equ san	provisions Conf. Bentley and Rigel re order equity sales and tax issues assoc same.	gel re order limiting issues associated with	limiting Hated with	0.40	198.00	5384420 11/	11/02/04		88-4 F
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BECKER, GARY M.	10/28/04 Res	Research, prepare and revise	memo r	motion to	5.80	2,871.00	5384418 11/02/04	(02/04		5
	rei Cor (5)	restrict equity trading, including multiple conf. with Rigel, Bentley and Mayer re same (5.5); conf. Baer re trading restrictions (8.6); and memo to Weschler (0.1).	ing, including multiple ntley and Mayer re same trading restrictions (0 r (0.1).	multiple Tre same ctions (0.2)						Pag
PHILIP	10/29/04 Cor	Conf call with TW, an	ERN and	GB, re	09.0	339.00	5375475 11/	11/01/04		е 6
BECKER, GARY M.	Del 10/29/04 Cor Sto	Debtors' stock trading motion Conf. Rigel and Herzog re motion to impose stock trading restrictions (0.6), conf. and	ng motion og re motion to i ctions (0.6), con	mpose f. and	09.0	297.00	5380179 11/01	01/04		6 of 1
HERZOG, BARRY	eme dis 10/29/04 Fur res	email with T. Maynes re potential discuss same (0.3) 10/29/04 Further disc. and analysis re: 38 restrictions	tial m : 382	meeting to	0.50	262.50	5383727 11/02/04	02/04		2

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Marrier Opened : 0:/2//2001	D H	Employee Name	BECKER, GARY M.		HERZOG, BARRY		MAYER, THOMAS MOERS				BECKER, GARY M.			HERZOG, BARRY	MAYER, THOMAS MOERS					BENTLEY, PHILIP	BENTLEY, PHILIP	MANGUAL, KATHLEEN	A TENNET OF THE PERSON OF THE	HERZOG, BARRY	NOVOD, GORDON	

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## KRAMER LEVIN NAFTALIS & FRANKEL LLP \*\* PRIVILEGED AND CONFIDENTIAL\*\*

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Orio Print		Supv Prinr	ОКТАІГ	Work Date Description		at	<pre>trading restrictions (0.2); Attention to preparing objection to motion to impose stock trading restrictions, including direction to</pre>	Novod and Segal re drafting and research (1.0), prepare for and conf with Herzog Bentley and	associated with stock including reviewing	document from Maynes (2.0); conf. with T. Maynes at Rirkland re trading restriction tax	issues (1.0), conf. with T. Weschler, Committee Chair, re trading restriction issues (0.8);	<pre>conf. J. Baer re scheduling of stock trading motion and other plan issues (0.5), follow up</pre>	4	trading restrictions motion (0.3).	TW re response to stock trading motion, and work on same	11/08/04 Research on stock trading restrictions. For G.	becker and G. Novod.  11/08/04 Meeting w/ G. Novod regarding stock trading restrictions	11/08/04 Mtg. w/ G. Becker regarding stock trading	restrictions. 11/08/04 Conf. call, discs and analysis re: trading restrictions	11/08/04 Research regarding equity trading motion.	(0.4) Disc. w/ Gary B. (0.2), Disc. w/ A. Segal. (0.1). Email to Gary B. (0.1). Discs. w/ K. Mangual. (0.5). Draft pleading regarding	equity trading objection. (3.2). Meeting w. A. Segal. (0.5).	11/08/04 email various pleading re: equity transfer; retrieve and pdf from docket per GN (.8)	11/08/04 Conferences G. Becker re timing of hearing on	equity trading limitations, obtaining updated info for committee on true threat to NOLs, deadline for filling objections (2)	11/09/04 Conf. Bentley and with Mayer re stock trading	motion (0.3).
Matter No: 056772-00005	Client Name : W.R. GRACE & CO. EQUITY COMMITTEE	Matter Name : BANKK. MOIIONS Matter Opened : 07/27/2001	DIIME	Employee Name Work		BECKER, GARY M. 11/0								2/11 diliha valtuan		SEGAL, AMANDA J	SEGAL, AMANDA J 11/0	SEGAL, AMANDA J	HERZOG, BARRY	NOVOD, GORDON 11/0			MANGUAL, KATHLEEN 11/0	MAYER, THOMAS MOERS 11/0		BECKER, GARY M. 11/0	

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	06975	- 02495 Jers - 03976		Amount		1,443.00	282.50	198.00	819.00	148.50	897.00	1,833.00	1,404.00	2,028.00		420.00	420.00	351.00	113.00 247.50	2,574.00		
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*PRIVILEGED AND CONFIDENTIAL*				Description		). Disc. w/ G.	(0.1). (3.5). y, Baer a	stock trading motion 11/10/04 Conf. Bentley and Herzog re claims trading restriction motion (0.4) 11/11/04 Draft objection with respect to equity trading	restitutions energency motion and interim order. (2.3) Disc. w/ Phil B. re same. (0.1) Braft objection with respect to equity tradin restrictions emergency motion and interim	order. (2.1). Review ADR motion (0.3). Prepare file of UAL v. State Street adversary pleadings for GN (0.6)	Legal research re equity trading restrictions	emergency motion and interim order. (2.3).  Draft objection with respect to equity trading restrictions emergency motion and interim	order. (4.7).  Draft objection with respect to equity trading restrictions emergency motion and interim order. (3.6).	11/18/04 Draft objection with respect to equity trading	ncy motion and interim w/ Gary B. re same. ( on. (2.3).	to Sealed Air	settlement 11/22/04 Disc. trading restrictions w/PB, related analysis	ion. (0.9).	11/22/04 Discs BH, TM re stock trading motion 11/29/04 Review motion to extend exclusivity and email exchange Bentley re same.	11/30/04 Disc. w/ Jon K., Gary B. re NOLs and other	и	
*		M		0.000000000000000000000000000000000000	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	T. mayer. (0.1).	re equity trading motion. pleading regarding same. Discs M. Brodsky, Zirinsk	stock trading motion Conf. Bentley and Herzog restriction motion (0.4) Draft objection with res	restitutions emergency motion an order (2.3) Disc. w/ Phil B. r Draft objection with respect to restrictions emergency motion an	order. (2.1). Review ADR motion (0.3) Prepare file of UAL v. pleadings for GN (0.6)	search re equity	motion and infection with resons emergency a	order. (4.7). Draft objection with restrictions emergency rorder. (3.6).	ection with res	restrictions emergency motion order. (2.6), Disc. w/ Gary B Research re objection. (2.3).	debtor's objection to Sealed Air	ding restrictio	Legal research re objection. (0.9)	Discs BH, TM re stock trading motion Review motion to extend exclusivity, exchange Bentley re same.	Jon K., Gary B.	cases. (0.4). Email to Revisions to memo re san revisions to memo re san	2). Disc ail to Em Emais to
70.7	Į.	equity committee		DETAIL Work Date	; ; ; ; ; ; ; ; ; ; ; ; ; ; ; ; ; ; ;	11/10/04 Disc. w/	re equity pleading 10/04 Discs M.	stock tra 11/10/04 Conf. Ber restricti 11/11/04 Draft ob	restiicu order. (2 11/12/04 Draft obj restricti	order. (2 11/12/04 Review AI 11/12/04 Prepare i pleadings	11/15/04 Legal res	emergency 11/16/04 Draft obj restricti	order. (4.7).  11/17/04 Draft objecti restrictions order. (3.6).	18/04 Draft obj	restricti order. (? Research	11/21/04 Rev. debt	settlement 22/04 Disc. trad analvsis		11/22/04 Discs BH, 11/29/04 Review mc exchange	30/04 Disc. w/	cases, (0 Revisions revisions	Mayer. (0. (0.2), En K. (0.5)
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L	Matter No: 056772+00005	Client Name : W.R. GRACE & CO. Matter Name : BANKR. MOTIONS Matter Opened : 07/27/2001	•	BILLED Employee Name	1	NOVOD, GORDON	BENTEEY, PHILIP	BECKER, GARY M. NOVOD, GORDON	NOVOD, GORDON	BECKER, GARY M. SHEA, JAMES	NOVOD, GORDON	NOVOD, GORDON	NOVOD, GORDON	NOVOD, GORDON		HERZOG, BARRY	HERZOG, BARRY	NOVOD, GORDON	BENTLEY, PHILIP BECKER, GARY M.	NOVOD, GORDON		

## alp\_132r: Billed Charges Analysis

KRAMER LEVIN NAFTALIS & FRANKEL LLP \*PRIVILEGED AND CONFIDENTIAL\*

Proforma Number: 1918666	Bill Frequency: M	Status : ACTIVE		Index# Batch Date		5425177 12/01/04	5432711 12/04/04			5439756 12/10/04			5474384 01/03/05	5431571 12/03/04		5437228 12/09/04			5437229 12709704 5437229 12709704	中の / 10 / 11 / 11 / 11 / 11 / 11 / 11 / 1	5437226 12/09/04	5437227 12/09/04	5434758 10710Vna		5439757 12/10/04		244/413.12/16/04		848939E 10790464	0*32323 12/20/70*
	BENTLEY PHILIP - 02495 MAYER THOMAS MOERS - 03976			Hours Amount		1.60	0.50 .125.00	1		1.00			0.20	0.50 315.00		4.70 1,833.00			3.20		4.00	7.70 3,003.00	0.40 1:98.60		1.80 891.00	00 808 6			3.00	
24 0000000000	Bill Prtnr : Supy Prtnr :		-	Description		uments in UAL per G Novod and J ,	ncevaly (1.8) 12/01/04 Edit memo re: trading restrictions	y B. (0.2). Draft memo re equity	trading restrictions in other bankruptcy cases. (4.4) Disc. w/ Jon K re same. (0.3)	12/01/04 Review debtors motion to transfer CMO and	otions to bankruptcy court and	y re same.	contact court re: ordering of UAL transcript ber G. Novod (20)	motion to send Sealed Air and old	Judge Fitzgerald (.5	Prep. for call. (0.3). Calls. (1.3) Emails re same (0.1) Review of nleadings in other	chapter 11 cases re equity trading motions.	(0.3). Email to T. Mayer re same. (0.5). Review of pleadings re same. (0.9). Revisions	ng re re equity trading	(3.5)	fo re trading restrictions in other	cently filed pleadings. (1.2).	Revision to draft pleading re re trading restrictions. (6.5). Review new pleadings and orders and conf. with	Koevary re potential response date.	Conf. with Bentley and Herzog re claims trading restriction motion issues (0.8), conf. Novod re response to exclusivity motion and review draft	B. re drafting pleading re		Email to G. Becker. (0.1). Meeting	with Gary B., Phil B., Barry H., Blake H. (1.0) Meeting with Gary B., Phil B., (0.3). 12/10/04 Prepare present value studies for equity	riction memo (3.0).
2005 15:	GRACE & CO. EQUITY COMMITTEE R. MOTIONS	/27/2001	TIME DEFAIL	Work Date		11/30/04 Obtained documents		12/01/04	trading rest (4.4) Disc	12/01/04 Review debto	Sealed Air motions		12/01/04 contact court re: (	12/02/04 Review Grace motion	CMO motion b	12/02/04 Prep. for call. (0. re same (0.1) Re	chapter 11 c	(0.3). Email to T Review of pleading:	12/03/04 Draft pleading re r	restrictions. (3.2)	12/06/04 Review of info re trading cases: (4.0).	12/07/04 REview of recently	Revision to draft prestrictions. (6.5) 12/07/04 Review new pleading	Koevary re p	12/08/04 Conf. with Bentley restriction motion response to exclus	(1.0). 12/08/04 Disc w/ Gary B. re		(5.5). Bmai	with Gary B., Phil (1.0). Meeting wit 12/10/04 Prepare present wal	trading restriction
Run Date & Time: 03/30/2005 Matter No: 056772-00005	Client Name : W.R. GRACE & CO. Matter Name : BANKR. MOTIONS	Matter Opened : 07/27/2001	А	EMDIOyee Name	BENTLEY, PHILIP	SEIDMAN, EMILY	KOEVARY, JONATHAN T	NOVOD, GORDON		BECKER, GARY M.			MANGOAL, KAIHLEEN	NADLER, ELLEN R.		NOVOD, GORDON			NOVOD, GORDON		NOVOD, GORDON	NOVOD, GORDON	BECKER, GARY M.		BECKER, GARY M.	NOVOD, GORDON			BECKER, GARY M.	

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- 06975 IP - 02495 MOERS - 03976	Amount Inc	2,613.00 54 297.00 54		742.50	1,209.00	1,404.00 54	1,237.50 54		297.00 54 975.00 54	148,50 54	525,00 54	171.00 73
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*PRIVILEGED AND CONFIDENTIAL*  Orig Prtnr  EE  Supy Prtnr	Description	12/13/04 Revisions to proposed pleading regarding equity trading restrictions. (3.4). Research re same. (3.3).		/. Email to objection. (1 ng with Herzo	re stock trading restrictions and tax issues associated therewith (1.5) Review of pleadings filed. (0.7). Revisions to pleading restrictions. (1.7). Additional legal research re trading	tional issue equity tradi	Review of tax memo. (0.2). Email to Gary B. (0.2).  12/16/04 Internal conf. re equity trading restriction motion (1.0); prepare new spreadsheets re NOL issues. (1.0); conf. call Weschler re same	of pleading re exclusivity and revisions . (1.0). Email to Phil B., G. Becker re 0.1).	12/17/04 Review agenda and prepare documents for omnibus hearing and Lexecon retention argument 12/21/04 Disc. w/ Gary B. re case. (0.1). Review of enails (0.3) Pariew of analysing (1.4)	File organization. (0.7).  Conf. w/ T. Maynes re resolution of equity trading motion (0.3)	Gathered and reviewed objections to disclosure statement	Fee Total
ime: 03/30/2005 15:34:34 156772-00005 1 W.R. GRACE & CO. EQUITY COMMITTEE 1 BANKR. MOTIONS 1 07/27/2001	dEDETAIL Work Date	12/13/04 Revisions to proposed trading restrictions. (3.3).	to limi 12/14/04 Extensi exclusi (0.2)	12/14/04 DISC. W (0.2) researc 12/15/04 Prepare	re stoc associa 12/15/04 Review pleadin Additio	12/16/04 Revisio restric	Review (0.2). (0.2). 12/16/04 Interna motion issues	<pre>(0.5) 12/17/04 Review of pleading re re same. (1.0). Email same. (0.1).</pre>	12/17/04 Review ac hearing s 12/21/04 Disc. w/	File organization (0.12/22/04 Conf. w/ T. Maynes retrading motion (0.3)	12/23/04 Gathered statement	
Run Date & Time: 03/30/2005 1 Matter No: 056772-00005 Client Name: W.R. GRACE & CO Matter Name: BANKR. MOTIONS Matter Opened: 07/27/2001	BILLED TIM	NOVOD, GORDON BECKER, GARY M.	BECKER, GARY M.	BECKER, GARY M.	NOVOD, GORDON	NOVOD, GORDON	BECKER, GARY M.	NOVOD, GORDON	BECKER, GARY M. NOVOD, GORDON	BECKER, GARY M.	SEGAL, AMANDA J	

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Bill Frequency: M Proforma Number: Orig Erthr : CRED. RGTS - 06975 Bill Prthr : BENTLEY PHILIP - 02495 Supv Prthr : MAYER THOMAS MOERS - 03976 \*PRIVILEGED AND CONFIDENTIAL\* Name : W.R. GRACE & CO. EQUITY COMMITTEE Run Date & Time: 03/30/2005 15:34:34 Name : BANKR. MOTIONS Matter No: 056772-00005 Matter Client

KRAMER LEVIN NAFTALIS & FRANKEL LLP

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